# TAX RETURN FILING INSTRUCTIONS

**FORM 990-T**

**FOR THE YEAR ENDING**

**SEPTEMBER 30, 2013**

| Prepared for         | AMERICAN FORESTS  
|----------------------|-------------------|
|                      | 1220 L STREET, NW, SUITE 750  
|                      | WASHINGTON, DC 20005  

| Prepared by         | BDO USA, LLP  
|---------------------|-------------------|
|                     | 7101 WISCONSIN AVE., SUITE 800  
|                     | BETHESDA, MD 20814-4827  

| Amount due or refund| NO AMOUNT IS DUE.  
|---------------------|-------------------|
| Make check payable to| NO AMOUNT IS DUE.  

| Mail tax return and check (if applicable) to | DEPARTMENT OF THE TREASURY  
|                                               | INTERNAL REVENUE SERVICE CENTER  
|                                               | OGDEN, UT 84201-0027  

| Return must be mailed on or before | AUGUST 15, 2014  
|------------------------------------|-------------------|
| Special Instructions | THE RETURN SHOULD BE SIGNED AND DATED.  

Form 990-T
Department of the Treasury
Internal Revenue Service

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2012 or other tax year beginning OCT 1, 2012, and ending SEP 30, 2013

A [ ] Check box if address changed
Name of organization ( ) Check box if name changed and see instructions.

B Exempt under section

Print or Type

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Address</th>
<th>City</th>
<th>State</th>
<th>ZIP Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td>501(c)(3)</td>
<td>1220 L STREET, NW, SUITE 750</td>
<td>WASHINGTON, DC 20005</td>
<td></td>
<td>541800</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

C Book value of all assets at end of year

F Group exemption number (see instructions)

G Check organization type

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td>501(c) corporation</td>
<td></td>
</tr>
<tr>
<td>501(c) trust</td>
<td></td>
<td></td>
</tr>
<tr>
<td>401(a) trust</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other trust</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

H Describe the organization's primary unrelated business activity. ➤ ADVERTISING

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? □ Yes □ No

J The books are in care of ➤ PETER HUTCHINS
Telephone number ➤ 202-737-1944

Part I Unrelated Trade or Business Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>(A) Income</th>
<th>(B) Expenses</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td>Gross receipts or sales</td>
<td>c Balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Less returns and allowances</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Cost of goods sold (Schedule A, line 7)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4a</td>
<td>Gross profit. Subtract line 2 from line 1c</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Capital gain net income (attach Schedule D)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Income (loss) from partnerships and S corporations (attach statement)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Rent income (Schedule C)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Interest, annuities, royalties, and rents from controlled organizations</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Investment income of a section 501(c)(7), (9), or (17) organization</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Exploited exempt activity income (Schedule I)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Advertising income (Schedule J)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Other income (see instructions; attach statement)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Total, Combine lines 3 through 12</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Part II Deductions Not Taken Elsewhere (see instructions for limitations on deductions)
(except for contributions, deductions must be directly connected with the unrelated business income)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Compensation of officers, directors, and trustees (Schedule K)</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Salaries and wages</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Repairs and maintenance</td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Bad debts</td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>Interest (attach statement)</td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Taxes and licenses</td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Charitable contributions (see instructions for limitation rules)</td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Depreciation (attach Form 4562)</td>
<td>21</td>
</tr>
<tr>
<td>22</td>
<td>Less depreciation claimed on Schedule A and elsewhere on return</td>
<td>22a</td>
</tr>
<tr>
<td>23</td>
<td>Depletion</td>
<td>22b</td>
</tr>
<tr>
<td>24</td>
<td>Contributions to deferred compensation plans</td>
<td>22b</td>
</tr>
<tr>
<td>25</td>
<td>Employee benefit programs</td>
<td>24</td>
</tr>
<tr>
<td>26</td>
<td>Excess exempt expenses (Schedule I)</td>
<td>25</td>
</tr>
<tr>
<td>27</td>
<td>Excess readings costs (Schedule J)</td>
<td>26</td>
</tr>
<tr>
<td>28</td>
<td>Other deductions (attach statement)</td>
<td>27</td>
</tr>
<tr>
<td>29</td>
<td>Total deductions, Add lines 14 through 29</td>
<td>28</td>
</tr>
<tr>
<td>30</td>
<td>Unrelated business taxable income before net operating loss deduction</td>
<td>29</td>
</tr>
<tr>
<td>31</td>
<td>Net operating loss deduction (limited to the amount on line 30)</td>
<td>30</td>
</tr>
<tr>
<td>32</td>
<td>Unrelated business taxable income before specific deduction. Subtract line 31 from line 30</td>
<td>31</td>
</tr>
<tr>
<td>33</td>
<td>Specific deduction (generally $1,000, but see instructions for exceptions)</td>
<td>32</td>
</tr>
<tr>
<td>34</td>
<td>Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32</td>
<td>33</td>
</tr>
</tbody>
</table>
Part III | Tax Computation

35 Organizations taxable as corporations (see instructions for tax computation).

Controlled group members (sections 1561 and 1563) check here □. See instructions and:

a. Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order):
   (1) $ □
   (2) $ □
   (3) $ □

b. Enter organization’s share of: (1) Additional 5% tax (not more than $11,750) □

(2) Additional 3% tax (not more than $100,000) □

c. Income tax on the amount on line 34 □

36 Trusts taxable at trust rates (see instructions for tax computation). Income tax on the amount on line 34 from:

[ ] Tax rate schedule or [ ] Schedule D (Form 1041) □

37 Proxy tax (see instructions) □

38 Alternative minimum tax □

39 Total, Add lines 37 and 38 to line 36c or 38, whichever applies □

Part IV | Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) □

40b Other credits (see instructions) □

40c General business credit. Attach Form 3800 □

40d Credit for prior year minimum tax (attach Form 8801 or 8827) □

40e Total credits. Add lines 40a through 40d □

41 Subtract line 40e from line 39 □

42 Other taxes. Check if from: Form 4255 □

Form 8511 □

Form 8997 □

Form 8865 □

Other* (attach statement) □

43 Total tax. Add lines 41 and 42 □

44a Payments: A 2011 overpayment credited to 2012 □

44b 2012 estimated tax payments □

44c Tax deposited with Form 8888 □

44d Foreign organizations; Tax paid or withheld at source (see instructions) □

44e Backup withholding (see instructions) □

44f Credit for small employer health insurance premiums (Attachment Form 8941) □

44g Other credits and payments: □

Form 2439 □

Form 4136 □

Other □

Total □

45 Total payments. Add lines 44a through 44g □

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached □

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed □

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid □

49 Enter the amount of line 45 you want: Credited to 2013 estimated tax □

Refunded □

Part V | Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2012 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here □

Yes □

No □

2 During the tax year, did the organization receive a distribution from, or was it a grantor of, or transferee to, a foreign trust? □

Yes □

No □

3 Enter the amount of tax-exempt interest received or accrued during the tax year □

Schedule A - Cost of Goods Sold. Enter method of inventory valuation □ N/A

1 Inventory at beginning of year □

2 Purchases □

3 Cost of labor □

4 Additional section 263A costs (attach statement) □

5 Total, Add lines 1 through 4b □

Paid Preparer Use Only

Print or type preparer's name □ MICHAEL SORRELLS, CPA

Preparer's signature □

Date □ 5/3/2014

Check self-employed □

PTIN □ P000001737

Firm's name □ BDO USA, LLP

Firm's EIN □ 13-5381590

Firm's address □ 7101 WISCONSIN AVE., SUITE 800

BETHESDA, MD 20814-4827

Phone no. □ (301) 654-4900

May the IRS discuss this return with the preparer shown below (see instructions)? □ Yes □ No

Signature of preparer □

Title □ PRESIDENT AND CEO

Date □ 5/14/14

May the IRS discuss this return with the preparer shown below (see instructions)? □ Yes □ No

16470505 755908 0188676 2012.05080 AMERICAN FORESTS 01886762
Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

(1) 
(2) 
(3) 
(4) 

2. Rent received or accrued

<table>
<thead>
<tr>
<th>(a) From personal property (if the percentage of rent for personal property is more than 10%, but not more than 50%)</th>
<th>(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)</th>
<th>(c) Deductions directly connected with the income in columns 2(a) and 2(b) (attach statement)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(2)</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(3)</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(4)</td>
<td>0.</td>
<td>0.</td>
</tr>
</tbody>
</table>

Total: 0. Total: 0.

3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach statement)

(b) Total deductions.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property

(1) 
(2) 
(3) 
(4) 

2. Gross income from or allocable to debt-financed property

<table>
<thead>
<tr>
<th>(a) Straight line depreciation (attach statement)</th>
<th>(b) Other deductions (attach statement)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>%</td>
</tr>
<tr>
<td>(2)</td>
<td>%</td>
</tr>
<tr>
<td>(3)</td>
<td>%</td>
</tr>
<tr>
<td>(4)</td>
<td>%</td>
</tr>
</tbody>
</table>

Total: 0. Total: 0.

3. Deductions directly connected or allocable to debt-financed property

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization

<table>
<thead>
<tr>
<th>Employer Identification Number</th>
<th>Exempt Controlled Organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
</tr>
</tbody>
</table>

Nonexempt Controlled Organizations

<table>
<thead>
<tr>
<th>Net unrelated income (loss) (see instructions)</th>
<th>Total of specified payments made</th>
<th>Part of column 9 that is included in the controlling organization's gross income</th>
<th>Deductions directly connected with income in column 10</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total: 0. Total: 0.
### Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

**1. Description of income** | **2. Amount of income** | **3. Deductions directly connected (attach statement)** | **4. Set-asides (attach statement)** | **5. Total deductions and set-asides (col. 3 plus col. 4)**
--- | --- | --- | --- | ---
(1) | | | | |
(2) | | | | |
(3) | | | | |
(4) | Enter here and on page 1, Part I, line 9, column (A). | Enter here and on page 1, Part I, line 9, column (B). | | |
**Totals** | | | | 0.

### Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

**1. Description of exploited activity** | **2. Gross unrelated business income from trade or business** | **3. Expenses directly connected with production of unrelated business income** | **4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.** | **5. Gross income from activity that is not unrelated business income** | **6. Expenses attributable to column 5** | **7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)**
--- | --- | --- | --- | --- | --- | ---
(1) | | | | | | |
(2) | | | | | | |
(3) | | | | | | |
(4) | Enter here and on page 1, Part I, line 10, col. (A). | Enter here and on page 1, Part I, line 10, col. (B). | | | | |
**Totals** | | | | 0. | 0. | 0.

### Schedule J - Advertising Income

**Part I Income From Periodicals Reported on a Consolidated Basis**

**1. Name of Periodical** | **2. Gross Advertising Income** | **3. Direct Advertising Costs** | **4. Advertising Gain or (Loss) (Col. 2 minus Col. 3). If a gain, compute cols. 5 through 7.** | **5. Circulation Income** | **6. Readership Costs** | **7. Excess Readership Costs (Col. 6 minus Col. 5, but not more than Col. 4)**
--- | --- | --- | --- | --- | --- | ---
(1) | | | | | | |
(2) | | | | | | |
(3) | | | | | | |
(4) | | | | | | |
**Totals (carry to Part II, line 5)** | | | | | | 0.

**Part II Income From Periodicals Reported on a Separate Basis**

(For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

**1. Name of Periodical** | **2. Gross Advertising Income** | **3. Direct Advertising Costs** | **4. Advertising Gain or (Loss) (Col. 2 minus Col. 3). If a gain, compute cols. 5 through 7.** | **5. Circulation Income** | **6. Readership Costs** | **7. Excess Readership Costs (Col. 6 minus Col. 5, but not more than Col. 4)**
--- | --- | --- | --- | --- | --- | ---
(1) AMERICAN FORESTS | | | | | | |
(2) MAGAZINE | 20,747 | 11,080 | 9,667 | 9,110 | 93,428 | 9,667 |
(3) | | | | | | |
(4) | | | | | | |
**Totals from Part I** | | | | | | 0.

**Totals, Part II (lines 1-5)** | 20,747 | 11,080 | | | | 9,667.

### Schedule K - Compensation of Officers, Directors, and Trustees

**1. Name** | **2. Title** | **3. Percent of time devoted to business** | **4. Compensation attributable to unrelated business**
--- | --- | --- | ---
(1) | | | |
(2) | | | |
(3) | | | |
(4) | | | |
**Total. Enter here and on page 1, Part II, line 14** | | | | 0.
FOOTNOTES

NET OPERATING LOSS CARRYFORWARD:

NET OPERATING LOSS 12/31/09

TOTAL NOL CARRYFORWARD TO YEAR ENDING 9/30/13

23,120.

23,120.